

Websites

National: <http://www.aswa.org>

Local: <http://amesaswa.org>

AMES CHAPTER OFFICERS

President: Lisa Palmersheim
Email: president@amesaswa.org

Vice President: Soma Mitra
Email: vice-president@amesaswa.org

Secretary: Ann Kurtenbach
Email: secretary@amesaswa.org

Treasurer: Penelle Strum
Email: treasurer@amesaswa.org

Past President: Marilyn Moehlmann
Email: past-president@amesaswa.org

Program: Kayla Christensen
Cheryl Carlile
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Membership: Cindy Sippel
Haiyan Li
Email: membership@amesaswa.org

Newsletter: Carla Danielson
Email: bulletin@amesaswa.org

Scholarship: Jan Duffy
Lin Shen
Penelle Strum, Treasurer
Email: scholarship@amesaswa.org

MISSION STATEMENT

**To enable women in all
accounting and related fields to
achieve their full personal,
professional and economic
potential and to contribute to the
future development of their
profession.**

PRESIDENT'S MESSAGE

President's Message
May, 2012

If you haven't heard the news, last month, ASWA announced a proposed name change for the organization. ASWA's goal is to reach all of our members with the proposed name change so that everyone has an opportunity to weigh in on whether or not it is a suitable replacement for ASWA. Please take time to watch the following video prior to attending the next meeting.

<http://www.youtube.com/watch?v=07JXcQtoFLc>

Everyone should have received notice of the ASWA Member Dues Renewal. I look forward to seeing everyone again next year so please remember to go online and renew your membership dues. If you prefer to mail in your dues, there has been a change to the mailing address. ASWA's new payment address is as follows:

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ASWA
Attn: Accounting Department
1760 Old Meadow Rd
Suite 500
McLean, VA 22102

Also, make sure you submit your "Member of the Year" nominations to soma@iastate.edu by June 6th. We will be announcing this year's Member of the Year Award at the June meeting.

Lisa Palmersheim

AGENDA

AGENDA – May 16, 2012

1. Call to Order
2. Quorum
3. Approval of Minutes
4. Treasurer's Report
5. Committee Reports
 - a. Membership
 - b. Program
 - c. Bulletin
 - d. Scholarship
6. Old Business
 - a. Financial Literacy progress report
7. New Business
 - a. Update on the Regional Conference
 - b. Proposed ASWA Name Change
 - c. TBD

8. Announcements
 - a. 2012 ASWA Annual Conference (San Diego, CA, October 22-24)
 - b. Dues Renewal

9. Adjournment

MEETING INFORMATION

Date: Wednesday, May 16th

Time: 5:30-6:00 Social;
6:00 Chinese buffet dinner and presentation;
7:30 chapter meeting

Presenter: Cyndie Jeffrey, Bandle Faculty Fellow in Accounting at Iowa State University

Topic: "Tax Policy Motivates Desired Outcomes - Including Reducing Greenhouse Gases"

Location: 2118 Gerdin Business Building Iowa State University (Located across the street (Morrill Road) from the Memorial Union.)(Park underneath the parking ramp to the southeast of the Gerdin Business Building. It is free after 5:30. From Lincoln Way turn on Union Drive. Take a right (northeast) at the stop sign and keep going past the parking ramp. After the ramp, you will see an entrance to a parking lot. If you pull in there, you will be able to

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go park underneath the ramp. This will be straight across the road (Union Drive) from the Gerdin Business Building.

Cost: The charge will be \$10 at the door. We will be having Chinese catered by Hy-Vee. (Sesame Chicken, Mixed Vegetables, Steamed Rice, Fried Rice, & Egg Rolls)

RSVP: An e-vite has been sent out.

APRIL 2012 MINUTES

Minutes
American Society of Women
Accountants
Ames Chapter #158
Membership Meeting
April 18, 2012

Call to Order: The April Membership Meeting of Ames Chapter #158 was called to order by President Lisa Palmersheim in Ames at 7:35 p.m. on Wednesday, April 18, 2012. Those in attendance were members Jan Duffy, Linda Herman, Karen Jacobson, Ann Kurtenbach, Marilyn Moehlmann, Catherine Mulder, Margaret Munson, Jordan Nolta, Lisa Palmersheim, Cindy Sippel, Stephanie Roscoe, Kathy Strum, and Penelle Strum. A quorum was present.

Minutes: Marilyn Moehlmann moved and Kate Mulder seconded that the

March minutes be approved. Motion carried.

Treasurer's Report: Penny Strum presented the treasurer's report for March. Income from the joint meeting with the IMA was \$400 and was offset with expenses of \$400. Dues income was \$20.50. The Scholarship Account earned \$2.10 in interest and received donations of \$300. The March 31st balance in the General Account was \$10,933.88 and the balance in the Scholarship Account was \$6,117.23. Scholarship checks will be issued to ISU in the fall. The treasurer's report has been placed on file for review.

Committee Reports:

Membership: No report

Program: No report

Bulletin: No report

Scholarship: We have earned \$27.94 through the FlexPerks Rewards Program at US Bank. The program has been discontinued and the money will be placed in the Scholarship Fund.

Outreach: No report

Old Business:

Karen Jacobsen reported that the first two sessions of the module Setting

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Financial Goals were presented at the Boys and Girls Club. The first session was attended by eight males, 8th-12th grade; the second session was attended by two males and two females. Karen Jacobson and Brenda O'Neill-Smith presented the first session and Brenda O'Neill-Smith and Cindy Sippel presented the second session. Another session is planned for sometime in September. The module has not been chosen yet. Karen stated that the sessions went well.

New Business:

Election of Officers: Cindy Sippel moved and Stephanie Roscoe seconded that we approve the slate of officers as published. Motion carried.

Member of the Year Award: The Vice President, which is Soma Mitra, heads the committee to choose the recipient of this award. Karen Jacobson and Margaret Munson volunteered for this committee. Nominations are due by June 1st. The award will be presented at the June 20th meeting.

Updates to the Chapter Website: There was a discussion regarding forming a committee to maintain the chapter's website. Margaret Munson volunteered to be the primary person responsible for maintaining the website. Penny Strum volunteered to be on the committee to assist Margaret. Kathy Strum stated

that we need software to maintain the website. The software was formerly called Front Page. Karen Jacobson moved and Margaret Munson seconded that we buy the software. Motion carried. Penny Strum will purchase the software. Kate Mulder changes who is listed as president on our website thru Mid Iowa Net.

General Fund and Scholarship Fund Balances: There was a discussion regarding transferring money from the General Fund to the Scholarship Fund. Once the money is transferred to the Scholarship Fund, it has to remain there; it cannot be transferred back to the General Fund. We need to leave enough money in the General Fund so that we will be able to host another conference in the future. Kathy Strum stated that we need \$5,000 set aside if we ever want to host another regional conference. Penny Strum mentioned that a large portion of the costs had to be paid upfront to the Memorial Union for last summer's regional conference in Ames. Jan Duffy moved and Stephanie Roscoe seconded that \$2,400 be moved to the Scholarship Fund. Motion Carried.

Announcements: No announcements

Linda Herman wanted additional information about our planning meeting in July. It will be a pot luck meal at a member's home. We discuss program

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ideas, set goals and bring our checkbooks for the Scholarship Fund.

Adjournment: Meeting Adjourned at 8:30 p.m.

Respectfully submitted,

Ann Kurtenbach, Secretary

FINANCIAL LITERACY

Update on Financial Literacy

Brenda O'Neill-Smith and Karen Jacobson presented the first session of the FDIC's module 3 on Setting Financial Goals on Tuesday, April 3, 2012 to 8 young men at the Boys & Girls Club in Ames. They ranged from 8th grade to senior. We thought the evening was quite successful. Cindy Sippel will present on April 10th with Brenda since Karen is unavailable. The participants will choose the next topic they would like to hear about and once that and the next date(s) are chosen for the next quarter (July – September), we will ask for one volunteer to assist with the presentation. If you have any questions, please contact either one of us. It is really exciting to get this program underway.

Brenda O'Neill-Smith
Karen Jacobson
Co-Chairs

PROGRAM SCHEDULE

June: Mary Jo Gonzales, Iowa State University Assoc Dean of Students/Director of Academic Success Center, will present "Queen Bees, Tall Poppies, and Drama Queens: Avoiding the pitfall of women mentoring women"

July: Planning Meeting

MEMBER NEWS

Congratulations to **Lin (Lisa) Shen** and her husband Qisheng Lin on the birth of their daughter, Jenna Jiayi Lin. Jenna was born on April 25th and weighed in at 6 lbs., 15.5 oz. and was 19" long. Jenna joins older brother James. Mother and daughter are doing fine.

Congratulations to student members **Jane Cavanaugh** and **Jordan Nolte** upon their graduation from ISU. Both majored in Accounting and graduated May 4th in the College of Business ceremony at Hilton Coliseum. Jane will continue working in the Accounting Department at WebFilings in Ames and will be taking the CPA exam in the future. Jordan will be working in Marshalltown as a summer intern and then taking additional classes in the fall to reach the 150-hour requirement for sitting for the

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CPA exam. Good luck, ladies, in your future endeavors.

Congratulations to **Soma Mitra** for being the recipient of a 2012 ISU P&S (Professional & Scientific) Excellence Award. Soma was nominated by her peers for this award and will be recognized at the University Awards Ceremony in September. In addition to the award itself, Soma receives a monetary stipend.

Members, if you have news, please share it with us. We are proud of our members' successes and would like to share your accomplishments.

QUOTE OF THE MONTH

In the long run the pessimist may be proved right, but the optimist has a better time on the trip.

~**Daniel L. Reardon**

Articles and submissions to the newsletter are welcome. Please contact Carla at bulletin@amesaswa.org